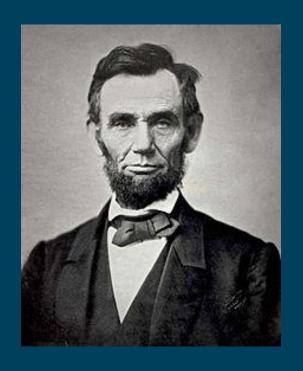
From the Morrill Act to Bayh-Dole



Presentation by Robert L. King, President Kentucky Council on Postsecondary Education

Legacy of the Morrill Act

The importance of the land grant colleges cannot be exaggerated. They educated millions of American citizens who otherwise might not have been able to afford college, which led to the U.S. having the most highly educated workforce until after WWII.



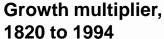
"The right to rise — that is what makes the American experiment so exceptional."

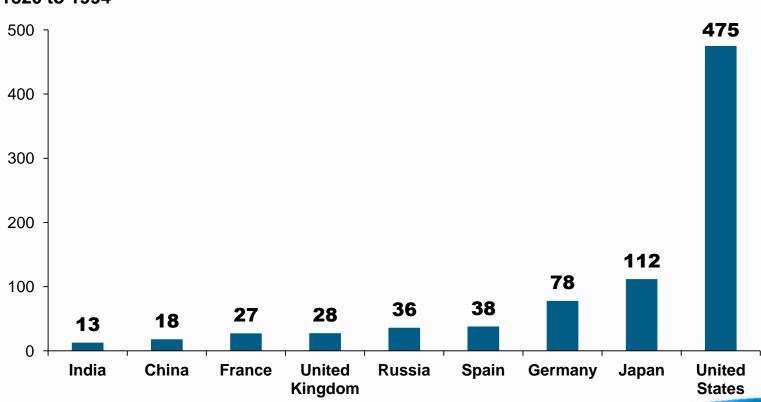
Factors Contributing to America's 20th Century Educational and Economic Dominance

- Morrill Acts (1862, 1890)
- Mandatory High School Education (1910-1918)
- G.I. Bill (1944)
- Civil Rights Laws of the 1960s
- Growth in Financial Aid

Growth of GDP from 1820 to 1994

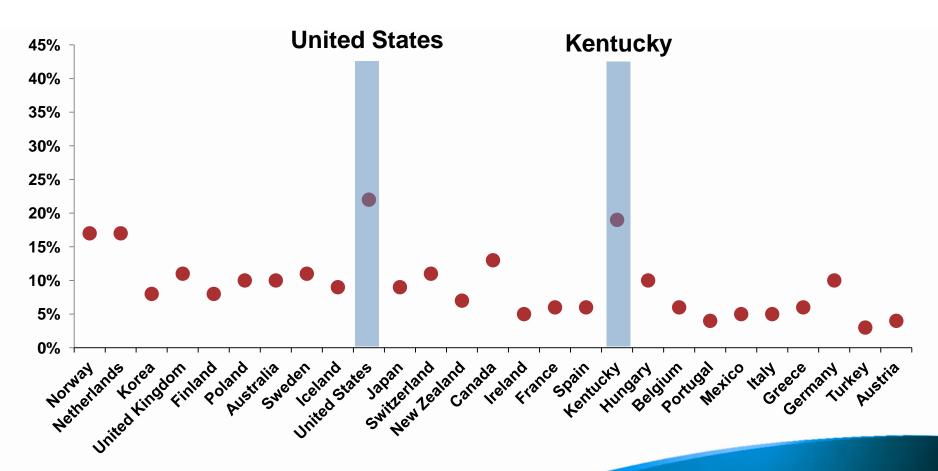
in 1990 international (Geary-Khamis purchasing power parity) dollars







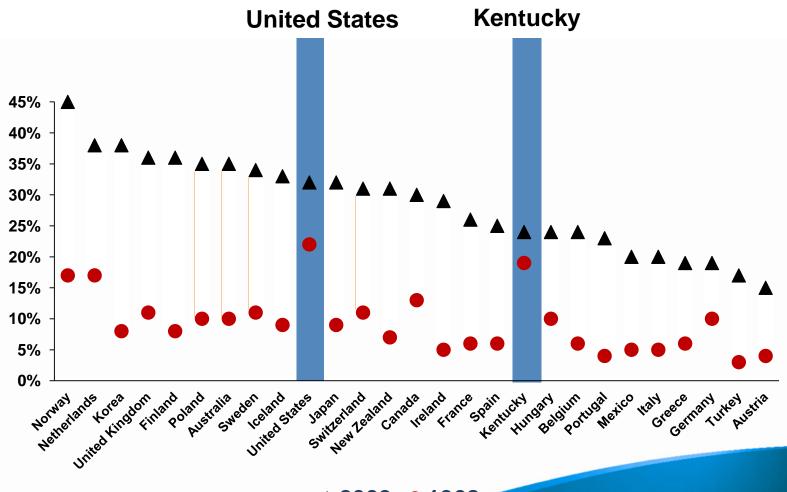
Baccalaureate Attainment 25-34 Age Cohort, 1968



1968

The U.S. is losing its competitive edge, as more countries educate a higher percentage of their workforce to higher levels.

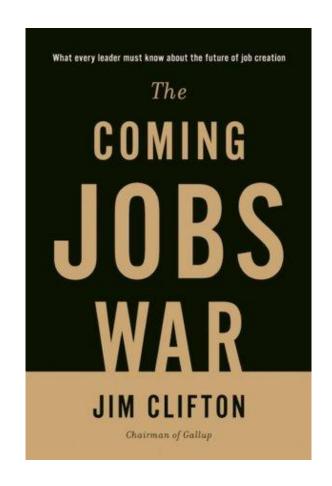
Baccalaureate Attainment, 25-34 Age Cohort, 1968 and 2009





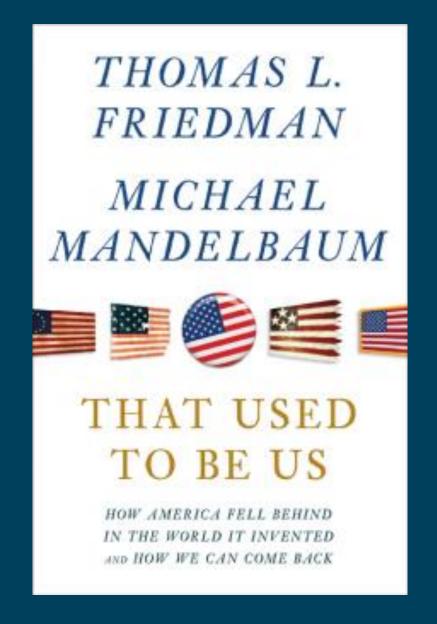
A Global War for Good Jobs is Coming.

- 3 billion people reported to Gallup they want a job that pays a living wage.
- Only 1.2 billion jobs in the world currently fit that description.
- As the foreign workforce becomes more educated, competition for jobs will be fierce.



"In the past, workers with average skills, doing an average job, could earn an average lifestyle. But, today, average is officially over."

From "Average is Over" by Thomas L. Friedman, *New York Times*, Jan. 24, 2012



In response to increased competition for jobs, the U.S. has three choices:

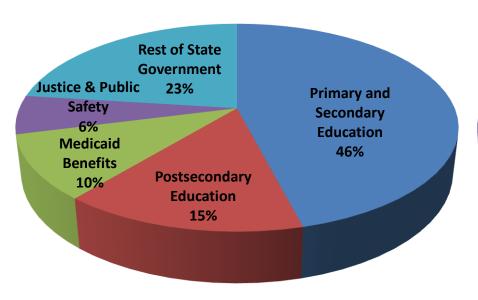
- Do nothing and let the jobs go overseas.
- Compete for jobs on price, forcing U.S. workers to accept lower wages.
- Earn the wage premium by reestablishing the preeminence of the American workforce.

The Challenge:

Producing a U.S. workforce that is more productive, creative, and better problem-solvers than any other on the planet.

The U.S. must get back into the competition and invest more heavily in higher education.

State investment in education is losing ground to other state expenditures.



Rest of State Government 18% Justice & Public **Primary and** Secondary Safety 11% **Education** 44% Medicaid Postsecondary **Benefits** Education 15% 12%

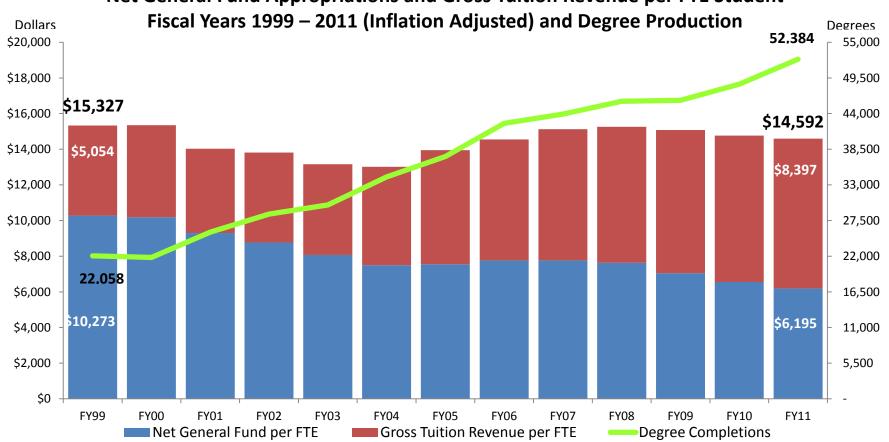
FY 1999
KY General Fund Budget Enacted
(\$6 billion)

FY 2014
KY General Fund Executive Budget
Proposed (\$9.8 billion)

Reduced State Support & Increased Degrees

State support for the public universities and KCTCS decreased by nearly \$4,100 (40% reduction) per FTE student since FY99, while degrees increased by over 30,000 (137% increase), and overall cost decreased by over \$700 per FTE student.

Net General Fund Appropriations and Gross Tuition Revenue per FTE Student



American universities must focus on:

- Jobs—training students to compete for high skill jobs, entrepreneurship training, and job creation.
- Knowledge Transfer—
 moving intellectual
 research into the
 marketplace.
- **Partnerships**—mobilizing business, industry, university, and government resources and investments.

Invitation to Collaborate:

- Across campus
- Across disciplines
- Across institutions
- Across sectors
 - Universities
 - Business
 - Government

KENTUCKY COUNCIL ON POSTSECONDARY EDUCATION

POSTSECONDARY EDUCATION

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